

Report on payments to governments made by NC KazMunayGas JSC in 2025

Introduction

In an effort to comply with best international practices, JSC National Company KazMunayGas (KMG, the Company) publishes a report that provides a summary of payments made to government bodies by KMG in 2025, including its subsidiaries.

The report has been developed in accordance with the 2014 United Kingdom (UK) Rules for reporting on payments to governments (as amended in December 2015). These Rules are based on the provisions of Chapter 10 of the Act “On reports on payments to governments” of the Reporting Guidelines 2013, as amended. According to these Rules, oil, gas, mining and forestry companies registered in the UK must disclose annual information on payments to governments by countries and by projects.

About the Company

JSC National Company KazMunayGas is Kazakhstan’s leading vertically integrated oil and gas company, operating assets across the entire production cycle from exploration and production of hydrocarbons to transportation, refining and provision of services. Established in 2002, the Company represents the interests of the Republic of Kazakhstan in the national oil and gas industry.

As at the end of 2025, the share capital of KMG is owned by Sovereign Wealth Fund Samruk-Kazyna Joint-Stock Company (“Samruk-Kazyna”, the “Fund”) (67.42%), Ministry of Finance of the Republic of Kazakhstan — 20%, the National Bank of Kazakhstan (“NBK”) (9.58%), and 3% is in free float.

In 2025, the Company retained its leading position in terms of oil production, transportation and refining in Kazakhstan.

KMG, realizing that its activities are directly related to the use of natural resources, recognizes its responsibility to society for the rational use of these resources and the preservation of a favorable environment.

Reporting companies

This report includes information on payments to governments made by the Company and by its subsidiaries.

Reporting period and report coverage

The reporting period is 2025.

The use of the reporting system makes it possible to reflect information on contributions to governments, is aimed at increasing the transparency of the Company in the field of payments to governments, strengthening the responsibility of mining companies in matters of income from the sector, increasing public awareness of the Company's activities in the regions, and also makes it possible to compare the Company's reports with reports of leading international companies in the oil and gas industry.

The Company publishes this report on allocations to governments in accordance with best disclosure practices.

The report examines the activities of the Company and its subsidiaries involved in the extraction, transportation, processing of hydrocarbons, as well as oilfield services.

Government/State

For the purposes of the Report, the term "Government" means any authority authorized to collect taxes, budgetary and other payments in accordance with the applicable law in force at the time the contribution or payment falls due. In the context of this Report, governments also include organizations, businesses and other legal entities that are authorized to collect taxes, fees and other payments to the governments.

Companies

Companies are understood to mean those entities whose data on cash contributions are included in this report.

Payments categories

The types of payments are categorised as follows:

Taxes

All taxes except mineral extraction tax.

Mineral extraction tax

The mineral extraction tax is a compulsory payment made by subsoil users separately for each type of mineral raw materials, oil, groundwater and therapeutic mud extracted.

The object of taxation on the extraction of minerals is the physical volume of crude oil, gas condensate and natural gas produced by the subsoil user during the tax period.

Subscription bonus

The subscription bonus is a one-time fixed fee paid by a subsoil user for obtaining the right to subsoil use in a contract area (subsoil plot), as well as for expanding a contract area (subsoil plot) in the manner prescribed by the legislation of the Republic of Kazakhstan.

Other payments

Other payments include all other payments to governments, including export customs duty.

Currency

This report is presented in Kazakhstani tenge, which is the functional and presentation currency of the Company's financial statements. Transactions in foreign currencies are recorded in the functional currency at the prevailing exchange rate on the transaction date. Monetary assets and liabilities denominated in foreign currencies are converted to the functional currency at exchange rates effective at the reporting date.

Contact details

This report, along with additional information on the Company's activities, can be found on the corporate website at www.kmg.kz.

Questions or comments related to the information provided in this report should be sent to: Investor relations, 8 Konayev Street, Astana, the Republic of Kazakhstan, Z05H9E8.

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Report on payments by countries and companies in 2025 (in thousands of tenge)

Country/Company	Taxes	Mineral Extraction Tax	Subscription Bonus	Other	Total
Kazakhstan	1,066,856,381	41,607,130	2,949	133,621,318	1,242,087,778
JSC OzenMunaiGas	116,417,808	13,148,296	-	64,031,766	193,597,870
Pavlodar Refinery	192,567,255	-	-	1,399,475	193,966,730
Atyrau Refinery	195,601,104	-	-	906,677	196,507,781
JSC Embamunaigas	69,148,185	24,243,036	2,359	32,936,351	126,329,931
KMG Karachaganak	46,224,595	-	-	1,504,963	47,729,558
"KMG Kashagan B.V."	138,409,890	-	-	15,656,503	154,066,393
JSC KazTransOil	49,127,045	1,568	-	193,017	49,321,630
Others	259,360,499	4,214,230	590	16,992,566	280,567,885
Romania	1,151,039,969	-	-	14,006,036	1,165,046,004
KMG International N.V.	1,151,039,969	-	-	14,006,036	1,165,046,004
Bulgaria	55,181,706	-	-	50,567	55,232,273
KMG International N.V.	55,181,706	-	-	50,567	55,232,273
Moldova	119,634,910	-	-	2,439,209	122,074,120
KMG International N.V.	119,634,910	-	-	2,439,209	122,074,120
Georgia	47,440,774	-	-	-	47,440,774
KMG International N.V.	45,226,249	-	-	-	45,226,249
Batumi Oil Terminal LLC	2,214,525	-	-	-	2,214,525
Switzerland	4,343,555	-	-	49,524	4,393,079
KMG International N.V.	4,343,555	-	-	49,524	4,393,079
Netherlands	23,953,106	-	-	-	23,953,106
KMG International N.V.	(236,153)	-	-	-	(236,153)
Cooperative KazMunaiGaz U.A.	9,533,717	-	-	-	9,533,717
Cooperative KMG EP U.A.	12,040,651	-	-	-	12,040,651
Others	2,614,891	-	-	-	2,614,891
Great Britain	1,653,595	-	-	-	1,653,595
Kazmortransflot UK LTD	1,653,595	-	-	-	1,653,595
Azerbaijan	19,132	-	-	35,541	54,673
Branch of "KMG Drilling & Services" LLP	19,132	-	-	35,541	54,673
Russian Federation	10,605,185	-	-	2,184,007	12,789,192
CPC-R	10,601,486	-	-	-	10,601,486
Others	3,699	-	-	2,184,007	2,187,706
Germany	2,023,725	-	-	-	2,023,725
Dunga Operating GmbH	2,023,725	-	-	-	2,023,725
Turkmenistan	9,431	-	-	4,243	13,674
Branch of "KMG Drilling & Services" LLP	9,431	-	-	4,243	13,674
TOTAL	2,482,761,469	41,607,130	2,949	152,390,446	2,676,761,994

Report on contributions to governments in 2025 (in thousands of tenge)

Country	Taxes	Mineral Extraction Tax	Subscripti on Bonus	Other	Total
Kazakhstan	1,066,856,381	41,607,130	2,949	133,621,318	1,242,087,778
National Fund of the Republic of Kazakhstan	251,426,983	41,607,130	2,949	3,825,366	296,862,428
Republican budget of the Republic of Kazakhstan	320,218,315	-	-	123,606,996	443,825,311
Local budgets of the Republic of Kazakhstan	495,211,083	-	-	6,188,956	501,400,039
Romania	1,151,039,968	-	-	14,006,036	1,165,046,004
State budget	1,111,734,758	-	-	14,006,036	1,125,740,794
State social insurance budget	37,821,562	-	-	0	37,821,562
Budget of administrative-territorial units	1,483,648	-	-	0	1,483,648
Bulgaria	55,181,706	-	-	50,567	55,232,273
State budget	54,753,711	-	-	0	54,753,711
State social insurance budget	367,002	-	-	0	367,002
Centralized budget of administrative-territorial entities	60,993	-	-	50,567	111,560
Moldova	119,634,911	-	-	2,439,209	122,074,120
State budget	116,742,161	-	-	-	116,742,161
State social insurance budget	2,892,228	-	-	-	2,892,228
Budget of administrative-territorial units	521	-	-	2,439,209	2,439,731
Georgia	47,440,774	-	-	-	47,440,774
State budget	46,531,609	-	-	-	46,531,609
Private (Non-State) Pension Fund	909,165	-	-	-	909,165
Budget of administrative-territorial units	-	-	-	-	-
Switzerland	4,343,555	-	-	49,524	4,393,079
Federal budget	4,343,555	-	-	49,524	4,393,079
Cantonal budget	-	-	-	-	-
Municipal budget	-	-	-	-	-
The budget of private institutions (regulated by federal law)	-	-	-	-	-
Netherlands	23,953,106	-	-	-	23,953,106
State budget	23,519,422	-	-	-	23,519,422
Non-state pension fund	266,389	-	-	-	266,389
Budget of administrative-territorial units	167,294	-	-	-	167,294
Great Britain	1,653,595	-	-	-	1,653,595
His Majesty's Income and Customs	1,653,595	-	-	-	1,653,595
Azerbaijan	19,132	-	-	35,541	54,673

General state budget	19,132	-	-	35,541	54,673
Russian Federation	10,605,185	-	-	2,184,007	12,789,192
Federal budget	10,605,185	-	-	2,184,007	12,789,192
Subject budgets	-	-	-	-	-
Local budgets	-	-	-	-	-
Germany	2,023,725	-	-	-	2,023,725
Federal budget	2,023,725	-	-	-	2,023,725
Turkmenistan	9,431	-	-	4,243	13,674
State budget	-	-	-	-	-
Centralized budget	1,330	-	-	-	1,330
Local budgets	8,101	-	-	4,243	12,344
TOTAL	2,482,761,469	41,607,130	2,949	152,390,446	2,676,761,994

Country Report for 2025, according to OECD (BEPS Action 13 Country-by-Country reporting) and GRI 207: Tax (in thousands of tenge)

Tax jurisdiction	Number of full-time employees*	The amount of income from transactions with third parties	The amount of income from transactions with related parties and intragroup transactions	The amount of profit / loss before tax	Total assets, excluding intangible assets and cash and cash equivalents	Income tax paid (cash basis from the cash flow statement)	The amount of accrued income tax, CIT amount	Authorized capital	Accumulated profit / loss
Kazakhstan	40,580	2,639,864,106	2,399,535,937	1,840,101,229	8,005,744,687	248,767,079	(256,082,448)	2,832,979,160	8,753,111,796
Netherlands	20	-	-	634,701,770	147,054	20,981,477	(4,681,931)	6,803,455,426	112,609,173
Romania	3,425	2,452,775,082	1,780,374,058	101,956,361	787,265,200	8,607,490	(11,429,672)	712,704,678	(621,747,478)
Bulgaria	73	130,236,806	-	(282,188)	19,666,700	-	-	19,971,311	(26,849,842)
Moldova	1,094	340,685,674	-	5,006,151	9,894,150	677,361	(653,053)	779,835	22,594,790
Georgia	2,042	116,851,435	6,872,430	15,281,781	93,516,225	1,564	-	3,480,109	46,364,124
Great Britain	7	130,849	1,848,565	34,928	114,688	101,134	(8,862)	16,682	900,302
United Arab Emirates	8	13,805,853	505,149	979,813	22,416	-	-	30,729,675	(28,890,624)
Türkiye	3	9,252	-	(196,960)	999,641	-	-	2,933,051	(3,657,586)
Marshall Islands	2	8,675,120	84,243,696	12,990,003	25,129,749	-	-	1,043	31,860,382
Azerbaijan	2	-	-	-	498	-	-	-	(11,039,731)
Isle Of Man	1	(62,557)	2,016,948	588,559	-	-	-	1,564	4,723,590
Bermuda	10	6,795,276	-	2,029,460	22,416	4,692	(7,820)	62,557	14,190,580
Libya	2	464,462	-	65,980	-	-	-	-	-
Switzerland	20	4,264,409,256	1,699,634,899	19,762,548	42,660	3,427,407	(3,178,158)	456,355	77,502,380
Germany	-	-	-	1,430,996	-	2,023,725	(2,023,725)	129,163,936	49,945,147
Turkmenistan	9	-	-	-	7,031,829	665	-	-	(184,047)
TOTAL:	47,298	9,974,640,613	5,975,031,683	2,634,450,429	8,949,597,913	284,592,594	(278,065,670)	10,536,735,383	8,421,432,956

* Country Report also reflects the number of employees of KMG group companies that are not covered in the reporting of KMG's subsidiaries and affiliates with fifty one or more percent of voting shares (participation interests) directly or indirectly owned or held in trust by KMG, as well as the legal entities which activities KMG is entitled to control.